

Explanation of variances 2018-19

EAST DRAYTON PARISH COUNCIL, NOTTINGHAMSHIRE

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	3807	2482	-1225	-33%	Rate of precept reduced by BDC
Box 3 <i>Total other receipts</i>	1323	40	-1283	-97%	<ol style="list-style-type: none"> 1. 2017/18 grant of £400 from NCC to Defibrillator purchase. 2. 2017/18 £518 donations from individuals to Defib. 3. 17/18 £350 BCD Parish Grant scheme. 4. Above total £1268, remaining variance of £15 not significant.
Box 4 <i>Staff costs</i>	1156	1353	+197	+17%	N/A as less than £200
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
Box 6 <i>All other payments</i>	4426	1779	-2647	+60%	In 2017/18 expenditure of <ul style="list-style-type: none"> • £560 purchase of strimmer for village verges. • £500 to Village Hall for sound system for film nights. • £600 to BHF (Defib) and £203 for secure box, fittings etc. • £1000 for pruning of village trees. Total £2863, remaining variance of £216, 7.5% not significant.
Box 9 <i>Total fixed assets & long term investments & assets</i>	1	1	0	0	N/A
Box 10 <i>Total borrowings</i>	0	0	0	0	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				

BANK RECONCILIATION – SCHEDULE B

BANK RECONCILIATION	FINANCIAL YEAR ENDING 31 MARCH 2019
Authority name and ref.	EAST DRAYTON PARISH COUNCIL
Prepared by: Clerk and RFO	Gillian Squire Date: 27/04/19
Approved by : Chairman	Neil Stanley Date: 20/05/19

Balance per bank statements as at 31 March 2019	£	TOTAL £
Balances on all bank accounts as at 31 March 2019, no petty cash held		
TSB	2236.37	
Nottinghamshire Building Society	1870.61	4106.98
Less: un-presented cheques		
HMRC	65.40	4041.58
Add: un-banked cash		
None	0.00	0.00
TOTAL – NET BANK BALANCES AS AT 31 MARCH 2019		4041.58

The net balances reconcile to the Cash Book for the year, as follows:

CASH BOOK (receipts and payments)	£
Opening balance:	4651.50
Add: Receipts in the year:	2522.32
Less: Payments in the year:	3132.24
CLOSING BALANCE PER CASH BOOK @ 31 MARCH 2019	4041.58